

Snapshot	Currency	Closing/ Ref Price	% Change
<b>Equities</b>			
BODCO	SCR	24	-
SACOS	SCR	115	-
SCRF	ZAR	109	-
SHI	USD	1	-
SBL	SCR	70.00	7.69
<b>FX (Bank rate – notes)</b>			
SCR/USD		13.91	0.21
SCR/EUR		16.24	0.07
SCR/GBP		18.20	0.22
<b>Treasury Bills</b>			
91-day	SCR	5.43	6.68
182-day	SCR	5.79	8.83
<b>Commodities</b>			
Crude Oil (Brent)	USD/bbl	74.34	-0.77
Gold	USD/t.oz	1,220.28	-1.88

## No tax for energy efficient equipment

Seychellois who import energy efficient equipment will be exempted from paying Value Added Tax. “All they need to do is to apply for the relief and offer proof from the supplier or manufacturer that the equipment is certified to be energy efficient at its origin,” Seychelles Energy Commission’s (Sec) principal officer Cynthia Alexander told Seychelles NATION yesterday. This was after Raj Makoond of Business Mauritius announced that industries made 30% savings on energy after a similar project succeeded in his country, becoming the first nation in the region to benefit from such an initiative. *Seychelles NATION*

## SIB changes image with new policy to attract investors

The investment department in the Ministry of Finance, Trade, Investment and Economic Planning (MFTIEP) and the Seychelles Investment Bureau (SIB) have joined together to launch a new policy and logo aimed at providing new visibility, greater consistency, predictability and most importantly, investor confidence to doing business in Seychelles. Speaking on the policy and rebranding to make Seychelles a more investor friendly destination, Minister Loustau-Lalanne said the Seychelles government recognises the importance of private investment and the creation of an appropriate

environment that will allow for the fostering of private investment to boost economic growth for the benefit of the investor and the people of Seychelles. *Seychelles NATION*

## New rules in Seychelles improve transparency, speed for overseas health care cases

Legislation to fast-track decisions on who is eligible for government-funded treatment in other countries is now in force after the President of Seychelles, Danny Faure, signed the Overseas Treatment Act, said State House on Monday. According to the Minister of Health, Jean-Paul Adam, the new legislation highlights the way in which any citizen of Seychelles can have access to overseas treatment. In the past, there were several concerns and questions raised about what the procedures were especially from patients seeing private specialists. The new Act also establishes an Appeals Committee which will comprise of a chairperson and two other members who are specialists working in the Seychelles Hospitals. *Seychelles News Agency*

## Seychelles moving to open new vocational school, exposing students to plumbing, masonry and carpentry

A new vocational school that will give students in Seychelles a wider choice of future careers is expected to open in 2020 after the Cabinet of Ministers took action this week. President Danny Faure announced the setting up of the school in his State of the Nation Address in March. “There is a necessity to better prepare our youth from a young age for them to gain the knowledge and competence to better integrate into the economic sector,” Faure had said.

## Facebook: Explaining the company's massive share slump

At the start of the day, Facebook was valued at \$630bn (£481bn). By the end, it had dropped to \$510bn (£389bn). Company founder Mark Zuckerberg personally lost more than \$15bn (£11.5bn) in one day, seeing him fall from fourth to sixth on Forbes' list of global billionaires. The drop came after the social media giant published its second quarter results. The firm announced that its user growth rose at its slowest rate in two years. It also warned that billions in spending, planned to improve privacy and track advertisers, would outweigh revenue gains.