

Snapshot	Currency	Closing/ Ref Price	% Change
Equities			
BODCO	SCR	24	-
SACOS	SCR	115	15.00
SCRF	ZAR	109	-
SHI	USD	1	-
SBL	SCR	65.00	-
FX (Bank rate – notes)			
SCR/USD		13.84	-0.58
SCR/EUR		16.26	-0.42
SCR/GBP		18.32	0.31
Treasury Bills			
91-day	SCR	4.87	4.96
182-day	SCR	5.86	5.59
Commodities			
Crude Oil (Brent)	USD/bbl	74.92	-3.33
Gold	USD/t.oz	1,243.60	-1.24

Market Announcement

Following the announcement of the 4th July 2018 in relation to the listing of additional shares for ERL, the Seychelles Securities Exchange (“Trop-X”), has granted an additional listing of 100,000 Ordinary shares to Entrepreneurs Resorts Limited. The shares were listed on the 13th July 2018. *Trop-X Website*

STB brings partners on inner islands up to speed on digital marketing trends

Tourism partners on Praslin and La Digue have not been left behind as the Seychelles Tourism Board (STB) continues to promote the use of digital marketing initiatives to promote the destination. The session was led by digital marketing expert Damian Cook, and it provided the perfect opportunity for the participants to learn how to expand their digital presence. “The old marketing models are struggling to make sense in this digital world. One in seven people have Facebook and use it regularly. This is why it is important for business owners to create presence where markets are,” said Mr. Cook. *Seychelles NATION*

New regional councils set up with bi-partisan framework

Seven regional councils, each with seven members, were officially established yesterday during a ceremony held at the International Conference Centre of Seychelles. The 49 council members were appointed in accordance with an agreed bi-partisan framework and membership of each council reflects the current political balance in the National Assembly, therefore 23 *Parti Lepep* (PL) councillors and 26 from *Linyon Demokratik Seselwa* (LDS). In her opening remarks to launch the regional councils, Designated Minister Mondon, who also has the portfolio responsibility for local government, said that the establishment of the councils is an initiative to empower the community and involve them in the activities of their districts. *Seychelles NATION*

Absa Group takes over Barclays in Africa; no changes to services in Seychelles

The corporate name of Barclays Africa Group has officially changed to Absa Group, but the daily operation, services and products being offered by the Barclays Bank Seychelles will not be affected, said the managing director. “While our parent name has changed today, our clients and customers can continue to bank with us as confidently as they always have,” said Johan Van Schalkwyk in a press conference on Wednesday. The managing director of Barclays Bank Seychelles added that the name change signals the start of a new era for the group as Absa is a standalone African banking group with deep roots on the continent and more than 100 years of experience in Africa’s banking sector. *Seychelles News Agency*

New investment policy in Seychelles looks to transparency, modernise legal framework

A newly approved investment policy for Seychelles should help to create an environment that is predictable and stable for all investors in the private sector, said a senior government officer. Recognising the importance of investment in the economy of Seychelles by private investors, the government deemed it important to establish a framework that will allow everyone to be compatible and work in the same direction within the public sector. This comes after the Cabinet of Ministers in its meeting last week, approved the Seychelles National Investment policy, aimed at establishing guidelines on policy related to investment. *Seychelles News Agency*