

Snapshot	Currency	Closing/ Ref Price	% Change
<b>Equities</b>			
BODCO	SCR	24	-
SACOS	SCR	100	-
SCRIF	ZAR	109	-
SHI	USD	1	-
SBL	SCR	65.00	-7.14
<b>FX (Bank rate – notes)</b>			
SCR/USD		13.92	0.25
SCR/EUR		16.33	0.65
SCR/GBP		18.26	-0.26
<b>Treasury Bills</b>			
91-day	SCR	4.64	8.92
182-day	SCR	5.55	7.98
<b>Commodities</b>			
Crude Oil (Brent)	USD/bbl	77.50	-0.93
Gold	USD/t.oz	1,259.27	0.73

## Market Announcement

SHI PLC Shareholders are advised that the board of the Company are in discussions with a potential investment partner in the Company. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until further announcements are made. *Trop-X Website*

## STB partners with Edelweiss Air to promote upcoming direct flights

The Seychelles Tourism Board (STB) office in Frankfurt has teamed up with Edelweiss Air to boost awareness of the destination among Swiss travel agents. This is in anticipation of upcoming direct flights by Switzerland's leisure airline, linking Zurich to Seychelles, as from September 2018. A two-city workshop was organised by STB and Edelweiss Air, in Zurich and Lucerne. The STB director said she was quite satisfied with the level of participation for the two-city workshop. She also expressed satisfaction with the performance of the Alpine countries in general, which have constantly witnessed an increase in the number of visitors that come to Seychelles each year. *Seychelles NATION*

## Reduction of customs duty on clothing

Customs Duty (Trades Tax) on all clothing has been reduced to 0%. This is in line with the announcement made by President Danny Faure in his State-of-the-nation address earlier this year. The revision of customs duty on clothing has been done as part of the government's efforts to reduce the cost of living and the new rates of customs duty became effective as of July 1, 2018. The Ministry of Finance, Trade, Investment and Economic Planning would also like to reiterate that the reduction applies to customs duty only and the value added tax (VAT) remains applicable at the rate of 15%. *Seychelles NATION*

## Employment Ministry seeks public input in quota revision

The difficulties in retaining local staff, the cumbersome process to get Gainful Occupation Permits (GOP) and the need to extend and increase the quota system for foreign workers to other sectors as well as in already approved ones where some of the key points raised during the quota revision consultative meeting this week. In order to improve the collaboration with the private sector and give them the opportunity to pave a way forward, the Ministry for Employment, Immigration and Civil Status invited the public in general -- of which the majority were business-persons and their affiliates -- for a review of the quota proposed by the government. The unemployment rate in Seychelles currently stands at 3.9% while the latest figure from the employment departments shows that there are 17,000 foreign workers in the country. *Seychelles NATION*

## Six sovereign wealth funds sign climate pledge

Six sovereign wealth funds including four Gulf states have pledged to boost efforts to fight climate change at a Paris meeting called by Emmanuel Macron, the French presidential office announced Friday. The state funds of Kuwait, Norway, New Zealand, Qatar, Saudi Arabia, and the United Arab Emirates -- global finance heavyweights mainly fuelled by domestic oil and gas revenue -- promised to encourage the companies they invest in to tackle the rising threat of a warming planet. The funds first agreed to work together on environmental issues at the "One Planet Summit" in France in December, organised by Macron after the United States pulled out of the Paris climate accord. *Agence France-Presse*