

Snapshot	Currency	Closing/ Ref Price	% Change
Equities			
BODCO	SCR	24	-
SACOS	SCR	100	-
SCRF	ZAR	109	-
SHI	USD	1	-
SBL	SCR	70.00	-
FX (Bank rate – notes)			
SCR/USD		13.85	-
SCR/EUR		16.11	-0.73
SCR/GBP		18.30	-1.98
Treasury Bills			
91-day	SCR	3.68	-6.60
182-day	SCR	4.96	-1.78
Commodities			
Crude Oil (Brent)	USD/bbl	76.51	2.00
Gold	USD/t.oz	1,293.36	-0.43

Market Announcement

SBL shareholders are advised that a gross dividend of SCR 1 per ordinary share has been recommended by the Board from income reserves in respect of the financial year 2018 payable to shareholders recorded in the members' registers of the company at the close of business on Monday, 4 June 2018.

Shareholders are also advised that Promstar Kft "PRMKFT7" has published its audited financial statements for the 2017 financial year. *Trop-X Website*

Air Seychelles orders new A320neo Airbus aircraft

Air Seychelles has officially announced its first order of the new generation A320neo aircraft as part of its plan to refresh its fleet and increase efficiency on its regional network. The new aircraft will be entering the Air Seychelles fleet in the second half of 2019 and will enable the airline to increase the capacity on its Johannesburg and Mumbai routes while at the same time delivering significant fuel savings, reducing the airlines' operating costs. *Seychelles NATION*

Finance minister meets CEOs of entities under his portfolio

It is the first meeting of its kind held since Minister Loustau-

Lalanne gained office and aimed at improving and formalising the networking and collaboration between the ministry and its entities. There are currently 21 bodies that report to the ministry and these include both budget dependent entities and state-owned enterprises such as the Seychelles Trading Company. "It was necessary to meet with these agencies to discuss issues such as my style of management so that they can understand right at the start how I would like to work," explained Minister Loustau-Lalanne. *Seychelles NATION*

Trade war looms as US tariffs roil G7 meet

The world's largest economies stood at the precipice of all-out trade war as major US allies announced retaliation against stinging steel and aluminum tariffs that took effect on Friday. President Donald Trump's decision Thursday not to extend exemptions for Canada and the European Union -- the largest sources of foreign aluminum and steel respectively for the US -- upended the agenda for talks among Group of Seven foreign ministers underway in Canada. As Brussels, Ottawa and Mexico City vowed to impose counter-tariffs on billions in US goods, France said it would not negotiate while the tariffs were in effect, lawmakers in Trump's Republican Party denounced the move as a threat to prosperity and global stock markets sank. In a call late Thursday, French President Emmanuel Macron told Trump the tariffs were "illegal" and said Europe would respond in a "firm and proportionate manner." *Agence France-Presse*

Visa says service returning to normal

Visa says its service is "close to normal" again following a system failure which left customers across Europe unable to make some purchases. The company apologised and said it had no reason to believe the hardware failure was down to "any unauthorised access or malicious event". Its statement came five hours after it had initially acknowledged the problem. Shoppers had reported being stuck in queues as Visa transactions were unable to be processed. Payment processing through Visa's systems accounts for £1 in £3 of all UK spending, the company said. *BBC*