

Snapshot	Currency	Closing/ Ref Price	% Change
Equities			
BODCO	SCR	24	-
SACOS	SCR	100	-
SCRFB	ZAR	109	-
SHI	USD	1	-
SBL	SCR	70.00	-
FX (Bank rate – notes)			
SCR/USD		13.85	-0.02
SCR/EUR		16.23	-0.91
SCR/GBP		18.67	-0.26
Treasury Bills			
91-day	SCR	3.94	-3.67
182-day	SCR	5.05	-6.83
Commodities			
Crude Oil (Brent)	USD/bbl	75.01	-5.03
Gold	USD/t.oz	1,299.00	0.86

Air Seychelles increases Johannesburg flights to six per week

Air Seychelles has announced that it will increase the frequency of its services between Seychelles and Johannesburg to six flights per week starting from Tuesday, July 3, 2018. The new service has been introduced to meet the strong travel demand on the Johannesburg route, with increasing number of guests visiting the Seychelles archipelago. *Seychelles NATION*

Online scams and frauds reaching alarming levels, FIU warns

The local financial watchdog, the Seychelles Financial Intelligence Unit (FIU), has expressed concerns regarding an increase in online scams and frauds over the past two years. From 2017 until now, FIU has recorded 19 official cases of online scams, which have amounted to a value topping R18 million. "Our main appeal to the general public is to take care when dealing with social media and the internet." *Seychelles NATION*

Local banks and other financial institutions provided guidance on SWIFT Customer Security Programme and related products

The Central Bank of Seychelles recently facilitated a workshop

for local banks and other financial institutions to provide guidance on the different security products provided by the Society for Worldwide Interbank Financial Telecommunications (SWIFT) as well as the SWIFT Customer Security Programme (CSP), with the aim of enhancing the infrastructure and security around financial transactions for the banking sector. CBS started using the SWIFT Sanction Screening System, one of the CSP products offered by Swift, in March of this year, and encourages all banks to adopt relevant SWIFT security software and services, which are used globally by over 700 banks including Central Banks, in a bid to ensure a safe and secure banking environment. *CBS Website*

In anticipation of upcoming sugar tax, Coca-Cola Zero launches in Seychelles

The Seychelles Breweries company has launched its Coca-Cola Zero -- a sugar-less beverage -- on the local market amid the government's plan to begin taxing sugary drinks in the island nation in 2019. The product called Coca-Cola Zero Sugar was launched last Wednesday at the Seychelles Breweries factory at Le Rocher. The prices of Coca-Cola Zero Sugar are SCR17 (\$1.22) for a small PET bottle and SCR30 (\$2.16) for a big 1.5 litre PET bottle, the same as the other sugary Coca-Cola drinks. The company's managing director, Nick Cook, said this is a "deliberate step taken by the company to respond to the changing taste and preferences of an increasing number of people becoming more mindful of their diet and sugar intake." *Seychelles News Agency*

Apple awarded \$539m in US patent case against Samsung

A US court has ordered South Korea's Samsung Electronics pay \$539m (£403m) in damages for copying features of Apple's original iPhone. In the latest court ruling, most of the damages payment - \$533.3m - was awarded for infringing three Apple design patents. The remainder was for violating two patented functions. In a statement, Apple said it was pleased that the members of the jury "agree that Samsung should pay for copying our products." *BBC*