

Snapshot	Currency	Closing/ Ref Price	% Change
Equities			
BODCO	SCR	24	-
SACOS	SCR	115	-
SCRIF	ZAR	109	-
SHI	USD	1	-
SBL	SCR	70.00	-
FX (Bank rate – notes)			
SCR/USD		13.91	-0.16
SCR/EUR		16.60	-0.39
SCR/GBP		18.63	-1.06
Treasury Bills			
91-day	SCR	4.33	-6.07
182-day	SCR	5.54	-4.48
Commodities			
Crude Oil (Brent)	USD/bbl	76.70	1.28
Gold	USD/t.oz	1,319.77	0.11

Market Announcement

Trop-X has granted listing to Altafinch Malta PLC in relation to its debt issuance pursuant to its Listing Particulars dated 28 March 2018.

Trop-X Website

Seychelles to impose levy on glass bottles to reduce landfill waste

A top official from the Ministry of Environment, Energy and Climate Change said the levy is being introduced as part of the ministry's strategy to reduce the amount of waste being dumped at the island nation's landfills. Nanette Laure told SNA on Monday that the "levy will be put on alcohol and some non-alcohol bottles. The levy of \$0.15 will take effect as of July 1. We will then use the first six months of the scheme as a grace period to collect the funds." *Seychelles News Agency*

CCCS completes new share issue conditions

The Central Common Cold Store steering committee and its board of directors have announced the completion of five conditions precedents in relation to the new share issue of the Central Common Cold Store, a flagship project. Members of the CCCS board and CCCS steering committee have acknowledged the resolution of the CCCS shareholders to

increase CCCS authorised share capital to 12,000 shares of US \$1,000 each for a total amount of US \$12,000,000. In the event that one or more of the new shareholders decline the offer to purchase its proportion of the new shares issued, it is resolved that Jaccar Holdings and Société Seychelloise d'Investissement will be authorised to exercise the option to buy those non-subscribed shares. *Seychelles NATION*

Seychelles government, cable company agree to second internet cable for island nation

The Seychelles Cable System company and the government of Seychelles have agreed to invest in a second fibre-optic cable. The communications upgrade, likely to come late next year, is meant to ensure that residents and visitors are able to stay connected to the outside world should anything happen to the current cable. The Principal Secretary of the Department of Information Communication Technology, Benjamin Choppy, told SNA on Monday that the government is not aiming at making money out of the second cable but rather to ensure telecommunication services connection security for all. *Seychelles News Agency*

Foreign investment in Seychelles tops \$35 million in first quarter Foreign Direct Investment in Seychelles for the January to March period topped \$35 million, an increase of 26 percent compared to the same period last year, said a top official of the Investment Board. The chief executive of the Seychelles Investment Board, Cindy Vidot, said this result shows confidence in a small but growing economy whereby investors are showing more willingness to invest in Seychelles. *Seychelles News Agency*

Barclays boss Jes Staley fined £642,000 for 'conduct breach'

The Financial Conduct Authority and the Prudential Regulation Authority said he failed to "act with due skill, care and diligence" in his response to an anonymous letter received in June 2016. The issue dates back to June 2016, when members of the Barclays board received anonymous letters raising concerns about a senior employee who had been recruited by the bank earlier that year. *BBC*