

Snapshot	Currency	Closing/ Ref Price	% Change
<b>Equities</b>			
BODCO	SCR	24	-
SACOS	SCR	115	-
SCRFB	ZAR	109	-
SHI	USD	1	-
SBL	SCR	65.00	-
<b>FX (Bank rate – notes)</b>			
SCR/USD		13.86	-0.08
SCR/EUR		17.08	-0.12
SCR/GBP		19.45	-0.23
<b>Treasury Bills</b>			
91-day	SCR	4.24	3.92
182-day	SCR	5.23	3.56
<b>Commodities</b>			
Crude Oil (Brent)	USD/bbl	67.80	-3.72
Gold	USD/t.oz	1,338.29	-0.74

## Market Announcement

Further to the announcement dated 26 February 2018, the Directors of WM Old Milton Parkway Limited would like to inform the market that a decision has been made to postpone the listing of the Company until 10:00 Monday, 02 July 2018.

SACOS (SAC) Group Limited Shareholders are advised that the company, as of 20th March 2018, has appointed Pool & Patel as their auditor. The change in auditors is for business reasons. Unfortunately, due to various circumstances, the publication of the audited Annual Financial Statement for 2017 will be delayed. The company expects to be able to publish the Statement by the end of July 2018.

The Directors of Southchester RF Limited would like to inform the market that the publication of the 2018 interim results will be further delayed. The Company will publish its results during the week ending 20 April 2018, “Affected Persons” are reminded that the closed period is still applicable.

*Trop-X Website*

## African Development Bank discusses funding land reclamation in Seychelles

Reclamation of land, an important issue in Seychelles that needs investment funds, is one issue that President Danny Faure and the executive director of the African Development Bank discussed on Thursday. Other areas that the bank will help Seychelles finance are in the field of the blue economy, fisheries and tourism, sectors that are important to the island nation. *Seychelles News Agency*

## Seychelles needs to inject more resources into its base erosion and profit shifting

The United Nations tax expert from the Ministry of Finance of the Republic of Sweden, Ingela Willfors, paid a courtesy call on the Minister for Finance, Trade and Economic Planning, Dr Peter Larose, recently. The main aim of her visit was to discuss the twinning program on Base Erosion and Profit Shifting (BEPS) project that exist between Seychelles and the Kingdom of Sweden. Mrs Willfors pointed out that Seychelles has to implement both some short and long-term measures within the deadlines provided by the OECD. BEPS project is a new framework established by the OECD that allows countries and jurisdictions to work jointly for the implementation of the package of measures against tax avoidance strategies that exploit gaps and mismatches in tax rules to artificially *shift profits* to low or no-tax locations. This framework brings together countries and jurisdictions as Associates on an equal footing with OECD and G20 countries in the OECD’s Committee on Fiscal Affairs. *Seychelles NATION*

## China Urges More Trade Talks as Tariffs on U.S. Goods Begin

China urged trade talks with the U.S. to prevent greater damage to relations while saying that previously announced retaliatory measures on American imports took effect Monday. That followed a statement Sunday from the Customs Tariffs Commission saying that previously announced tariffs on 128 kinds of imported goods originating in the U.S. would take effect from Monday. The reciprocal tariffs are valued at about \$3 billion, which represents a tiny fraction of its U.S. imports. *Bloomberg*