

Snapshot	Currency	Closing/ Ref Price	% Change
<b>Equities</b>			
BODCO	SCR	24	-
SACOS	SCR	115	-
SCRF	ZAR	109	-
SHI	USD	1	-
SBL	SCR	65.00	-
<b>FX (Bank rate – notes)</b>			
SCR/USD		13.86	-0.44
SCR/EUR		16.87	-1.68
SCR/GBP		19.29	-0.30
<b>Treasury Bills</b>			
91-day	SCR	4.63	-1.70
182-day	SCR	5.54	-3.32
<b>Commodities</b>			
Crude Oil (Brent)	USD/bbl	74.13	0.04
Gold	USD/t.oz	1,321.67	-0.93

## Trop-X (Seychelles) Limited becomes a member of the Enterprise Ethereum Alliance

The Agreement which was signed by the CEO of Trop-X, Mr. Bobby Brantley Jr. now allows Trop-X to join over 500 global enterprises comprising of other actors ranging from major global banking institutions such as JP Morgan and Credit Suisse to academics and innovative start-ups that are currently members of the Alliance. The EEA is an industry-supported, not-for-profit established to build, promote, and broadly support Ethereum-based technology best practices, open standards, and open-source reference architectures. *Trop-X Website*

## President Faure announces Cabinet Reshuffle

Minister Maurice Loustau-Lalanne will be the new Minister of Finance, Trade, Investment and Economic Planning, with Mr Patrick Payet as Secretary of State. The President also announced the appointment of Mr Damien Thesee as the new Principal Secretary for Finance, and Ms Irene Croisee as the new Comptroller General. These changes will all take effect from 27th April, 2018. *State House Website*

## Final approach: Air Seychelles shuts Paris, Madagascar routes amid surge in flights

The Seychelles' national carrier, Air Seychelles, is suspending its services to Paris and Antananarivo as of Tuesday, April 24. The suspension of flights to the French and Malagasy capitals is part of the new strategic transformation plan aimed at ensuring the long-term profitability and sustainability of Air Seychelles. In a press release late last month, the chairperson of Air Seychelles, Jean Weeling-Lee, said, "This transformation plan has been designed to restructure the Air Seychelles business to meet the challenges of the future while continuing to deliver strong results for the economy and people of Seychelles." *Seychelles News Agency*

## Seychelles International Airport amongst the top 10 in Africa

This was announced by Skytrax, the global market leader in aviation rankings and ratings, on the Air Travel Conservation news online. Seychelles (ranked seventh) and Mauritius airport (ranked fourth) were the only two Indian Ocean island airports which featured among the top 10. The main reason stated by Skytrax for the two islands airports to occupy such positions are that "both of which are undergoing or have already undergone major transformation to improve functionality and passenger experience, something several East African airports sadly lack". *Seychelles NATION*

## Barclays pushed into loss by US payout

Barclays has been pushed into a first quarter loss after paying \$2bn (£1.4bn) to settle a lawsuit in the US over the sale of mortgage-backed securities. The bank also put aside an additional £400m to cover an increase in payment protection insurance (PPI) mis-selling claims. Barclays reported a pre-tax loss of £236m, compared with a profit of £1.68bn for the same time last year. But excluding litigation costs, pre-tax profit rose by 1% to £1.7bn. The bank still intends to pay shareholders a dividend of 6.5 pence per share. *BBC*