

Snapshot	Currency	Closing/ Ref Price	% Change
Equities			
BODCO	SCR	24	-
SACOS	SCR	115	-
SCRF	ZAR	109	-
SHI	USD	1	-
SBL	SCR	65.00	-
FX (Bank rate – notes)			
SCR/USD		13.92	0.42
SCR/EUR		17.16	0.13
SCR/GBP		19.35	-1.38
Treasury Bills			
91-day	SCR	4.71	2.61
182-day	SCR	5.73	0.53
Commodities			
Crude Oil (Brent)	USD/bbl	74.10	3.15
Gold	USD/t.oz	1,334.07	-0.97

Market Announcements

Bodco Limited (BOD) shareholders are advised that the Company will hold its 51st Annual General Meeting (AGM) at the Company Conference Room, Bodco Complex, Harbour Trading Estate, Veloutier Road, Victoria, Mahé, Seychelles at 2.00pm on Monday the 21st May 2018. *Trop-X Website*

President Faure speaks at Commonwealth Business Forum

President Faure's intervention focussed on the Seychelles example in developing sustainable blue finance projects, and the advantages of investing in sustainable development and Green Finance. "We have piloted, with some success, some 'blue' finance projects, including the Debt Swap for Conservation and Climate Adaptation, with the support of the Paris Club of Creditors and The Nature Conservancy at a value of US\$ 21.6 million." The second initiative is the Seychelles Sovereign Blue Bond at a value of US\$15 million. *State House Website*

VP Meriton meets IOSCO official at State House

Vice-President Vincent Meriton yesterday received a brief courtesy call from the head of enforcement and senior advisor, special projects of the International Organisation of Securities Commission (IOSCO), Isabel Pastor. Ms Pastor is currently in the country as a guest speaker at the bi-annual

meeting of the Committee of Insurance, Securities and Non-Banking Financial Authorities (CISNA). This meeting is being hosted by the Seychelles Financial Services Authority (FSA) from April 16-19. With its headquarters based in Madrid, Spain, IOSCO develops, implements and promotes adherence to internationally recognized standards for securities regulation thereby setting the global standards for the security sector. The organization has around 140 members who collectively regulate 95% of the world securities markets with the FSA being one of the recent regulators to have joined in March 2018. *Seychelles NATION*

40th Bi-Annual Meeting of the Committee of Insurance, Securities and Non-Banking Financial Authorities (CISNA) 'Innovation a key factor to achieve financial inclusion'

Providers of financial services and products must innovate to provide financially inclusive services and products if they wish to remain relevant in the market place. This was said by the principal secretary for finance Patrick Payet who further noted that without financial consumers being financially literate and able to make informed decisions about their finances, full financial inclusion will not be achieved. The aim of the CISNA is to make easier the development and implementation of a harmonised regulatory framework for SADC member states to enable their market to grow and develop while reducing the potential for risks. It also aims to inform and protect consumers, mobilise capital flows and contribute to the region's prosperity. *Seychelles NATION*

Ramaphosa Touts 'New Dawn' in South Africa to Lure \$100 Billion

Ramaphosa is seeking \$100 billion in new investment and this week named four "envoys," including former Finance Minister Trevor Manuel and ex-Standard Bank Group Ltd. Chief Executive Officer Jacko Maree, to travel the world seeking commitments. More than two decades after the end of apartheid, whites still own most of South Africa's profitable farms, and about 95 percent of the country's wealth is in the hands of 10 percent of the population. The governing African National Congress decided in December to amend the constitution to allow for expropriation without compensation. A parliamentary committee is considering the changes and is due to report back by the end of August. *Bloomberg*