

Snapshot	Currency	Closing/ Ref Price	% Change
Equities			
BODCO	SCR	24	-
SACOS	SCR	115	-
SCRF	ZAR	109	-
SHI	USD	1	-
SBL	SCR	65.00	-
FX (Bank rate – notes)			
SCR/USD		13.86	0.05
SCR/EUR		17.14	0.66
SCR/GBP		19.62	1.84
Treasury Bills			
91-day	SCR	4.59	5.76
182-day	SCR	5.70	8.99
Commodities			
Crude Oil (Brent)	USD/bbl	71.84	6.57
Gold	USD/t.oz	1,347.13	1.10

Market Announcement

Entrepreneur Resorts Limited (ERL) has approved the issue of 3,651,250 new Ordinary Shares at USD1.00 per share in relation to XL Bali Vision Villas, PT transaction shares (3,362,500) and Genius Café transaction shares (288,750). This is 248,750 less shares than originally stated in the Pre-Listing Statement dated 3 August 2017. The shares will be listed by Tuesday 17 April 2018. *Trop-X Website*

President Faure receives the Deputy Chief Executive Officer Barclays Bank Africa Group

President Danny Faure received the Deputy Chief Executive Officer Barclays Bank Africa Group, Mr. Peter Matlare, at State House this morning. The meeting centred on Barclays Bank's commitment and strategies that they are developing as they continue to transform and invest in Seychelles. Mr. Matlare further explained the transition that will be taking place over time now that the Barclays Africa Group Limited has decided to change its name to Absa Group Limited. Along with the rebranding, the group is embarking on a strategic direction with the aim of doubling its market share to 12% of African banking revenues, restore market-leading position in core business areas and continue to grow through innovation. *State House Website*

Air Seychelles expands codeshare network to Minsk

Air Seychelles and Etihad Airways have expanded their codeshare agreement to cover flights to Minsk, the capital of Belarus, effective from April 29, 2018. The new codeshare deal will see Air Seychelles place its "HM" code on three weekly flights between Minsk and Abu Dhabi to provide travellers easy one-stop connections to and from Seychelles. Remco Althuis, chief executive of Air Seychelles, said: "We are pleased to offer our guests easier connections between Minsk and Seychelles via Abu Dhabi. "Moving forward we will continue to work on our codeshare strategy to further strengthen our route network so as to provide more choice and flexibility to our guests". *Seychelles NATION*

President Danny Faure meets Praslin Business Association members

The meeting was attended by the association's chairperson Christopher Gill as well as by its vice-chairperson, treasurer, secretary and several of its other members. Following this tête-à-tête, Mr Gill revealed that the discussion centered on various key business sectors such as tourism, fisheries and agriculture. "We need to be ready for the challenge of transforming our current traditional systems of farming with more innovative ones such as agro-industries and hydroponics whereby we can produce more on small areas." Noting that the association also took the opportunity to advise President Faure on how Air Seychelles could thrive as a regional player, Mr Gill said: "Seychelles is seeing an increase in inbound seats from 420,000 seats per annum to 730,000 seats per annum. Seychelles is ready to make money and ready to do business, and there is no reason why it should not." *Seychelles NATION*

London Stock Exchange names David Schwimmer as new boss

The London Stock Exchange has appointed a new chief executive to replace Xavier Rolet, who quit last November amid a bruising boardroom row. David Schwimmer, who has spent 20 years at investment bank Goldman Sachs, will take up the post on 1 August. Under Mr Rolet's leadership, the company's value went from £800m to nearly £14bn, but press reports suggested some staff disliked his management style. *BBC*