

Snapshot	Currency	Closing/ Ref Price	% Change
<b>Equities</b>			
BODCO	SCR	24	-
SACOS	SCR	115	-
SCRf	ZAR	109	-
SHI	USD	1	-
SBL	SCR	65.00	-
<b>FX (Bank rate – notes)</b>			
SCR/USD		13.87	0.70
SCR/EUR		17.10	-2.00
SCR/GBP		19.50	1.99
<b>Treasury Bills</b>			
91-day	SCR	4.08	10.27
182-day	SCR	5.05	12.72
<b>Commodities</b>			
Crude Oil (Brent)	USD/bbl	70.42	13.42
Gold	USD/t.oz	1,323.61	3.00

## Market Announcement

Seychelles Breweries Limited (SBL) has published its interim financial statements for the period ended 31<sup>st</sup> December 2017. Further to the announcement dated 15 March 2018 SBL would like to advise “Affected Persons” that the closed period has been lifted.

The Exchange has granted a listing to Promstar Gyarto es Kereskedelmi Kft. in relation to its debt issuance pursuant to its Listing Particulars dated 15<sup>th</sup> March 2018.

WM Med 5 Limited (WMUSM5) has advised that further to the approval of the EGM resolutions by shareholders from the announcement dated 19<sup>th</sup> March 2018, the final dividend declaration to the current WM Med 5 Limited pre-fresh issue shares will be finalised and paid out in April.

WM Old Milton Parkway Limited (WMUSM10) shareholders are advised that the Company has negotiated a better split on the capital appreciation of the deal disposal from 21.4% to 35.85%. *Trop-X Website*

## Seychelles signs agreement for free trade exchanges

Seychelles stands to benefit greatly after having been one of the 44 African Union member countries to have recently

signed an agreement establishing the African Continental Free Trade Area (AfCTA). The summit took place on March 21 and has been described as an “historic moment” for the African continent. The AfCTA agreement is a pact that will allow for the establishment of a free trade area between signatories and, if successful, is purported to become the biggest trade agreement since the formation of the World Trade Organisation (WTO). *Seychelles NATION*

## 14 years later, British Airways lands in Seychelles again

After a 14-year-absence, British Airways returned to Seychelles on Sunday, touching down at the international airport of Pointe Larue at 6.10 A.M local time. British Airways is beginning twice-weekly non-stop flights to Seychelles from London’s Heathrow airport on Thursdays and Sundays. Minister Loustau-Lalanne said that with the direct flights from the U.K, the island nation expects to have around 25,000 visitors from the UK by the end of this year, representing a 21 percent increase. Visitor arrivals from the U.K and Northern Ireland to date are around 3608, making it the 6th leading market for Seychelles which relies largely on tourism – the top contributor to its economy. *Seychelles News Agency*

## Seychelles hits 5 percent growth in 2017; strong results forecast for 2018 as well

Seychelles’ economic performance last year was strong with growth exceeding 5 percent, but inflation is still rising, a representative of the International Monetary Fund (IMF) said. The IMF mission chief for Seychelles, Amadou Sy, said the growth was mainly due to “strong tourism and fisheries performance, and strong private credit.” “Inflation has been estimated to be around 3.5 percent for 2017. This is due to the current account deficit, high credit growth to the private sector, high oil prices and the potential effect of some administrative measures,” he told journalists. In spite of all the challenges Seychelles still face, the IMF chief of mission said, “We expect strong economic growth for 2018.” *Seychelles News Agency*