

Snapshot	Currency	Closing/ Ref Price	% Change
Equities			
BODCO	SCR	24	-
SACOS	SCR	115	-
SCRf	ZAR	109	-
SHI	USD	1	-
SBL	SCR	65.00	-
FX (Bank rate – notes)			
SCR/USD		13.83	-0.08
SCR/EUR		16.65	0.73
SCR/GBP		18.53	0.35
Treasury Bills			
91-day	SCR	3.28	3.73
182-day	SCR	4.70	-4.57
Commodities			
Crude Oil (Brent)	USD/bbl	67.76	1.86
Gold	USD/t.oz	1319.91	0.41

Market Announcement

SACOS Group Ltd would like to announce that Mr Mark Inch has resigned as a nonexecutive director of SACOS Group as of 28th December 2017. *Trop-X Website*

Appointment of Public Service Salary Review Committee

President Danny Faure has appointed a Public Service Salary Review Committee which will advise Government on amendments to the Public Service Salary Act, 2013. This is in accordance with Section 7 of the Act provides for revisions to the legislation to be made at least once in five years. The Chairperson of the Salary Review Committee will be Mr Willy Confait. *State House*

Seychelles eyes taxing sugary drinks in 2019 to fight rising obesity

In an effort to counter rising obesity in Seychelles, the government plans to begin taxing sugary drinks in the island nation in 2019 as a way to reduce illnesses associated with high sugar intake. The increased tax rates have not yet been set. To fight the increase in obesity, Seychelles has adopted a non-communicable disease strategy aimed at reducing the risk associated with non-communicable diseases such as diabetes and obesity. *Seychelles News Agency*

Government bodies in Seychelles to increase transparency with more news conferences

With the aim of governing with transparency and accountability, the office of the President of Seychelles for the first time has introduced a cabinet press briefing to be held every two weeks, an official said Thursday. More information will be made available to the public during the briefings, which will be held a day after the cabinet meeting that takes place every fortnight on Wednesdays. It was also announced that each minister, will as of this year, start giving press conferences, similar to that of President Faure. In 2017, Faure gave four live press conferences. Pillay said that “each minister will give a minimum of three press conferences in a year.” *Seychelles News Agency*

US suspends security assistance to Pakistan

The United States added bite to its increasingly public spat with Pakistan over militant safe havens Thursday, suspending hundreds of millions of dollars in security assistance. President Donald Trump's administration has expressed deep frustration at its South Asian ally's failure to crack down on the Afghan Taliban and Haqqani group bases. But on Thursday, the State Department announced a dramatic freeze in deliveries of military equipment and security funding until Pakistan cracks down on the militants. *Agence France-Presse*

Deutsche Bank to take €1.5bn US tax hit

Deutsche Bank will take a €1.5bn (£1.3bn) charge following changes to the US tax code, meaning it will not make a profit for 2017. The bank said its trading revenue in the fourth quarter also declined about 22% year-on-year, amid lower market volatility and less client activity. Shares in Deutsche fell nearly 6% after the announcement. Deutsche has grappled in previous years with hefty legal costs connected to money laundering charges, among other violations, but had hoped to turn a profit in 2017. Several large companies have announced one-time hits due to the changes to the US tax code that cut the corporate tax rate from 35% to 21%. *BBC*