

Snapshot	Currency	Closing/ Ref Price	% Change
Equities			
BODCO	SCR	24	-
SACOS	SCR	115	13.98
SCRF	ZAR	109	-
SHI	USD	1	-
SBL	SCR	65.00	3.13
FX (Bank rate – notes)			
SCR/USD		13.84	0.26
SCR/EUR		16.53	1.03
SCR/GBP		18.46	0.32
Treasury Bills			
91-day	SCR	3.16	-4.34
182-day	SCR	4.92	2.68
Commodities			
Crude Oil (Brent)	USD/bbl	66.51	1.94
Gold	USD/t.oz	1314.46	2.82

President Appoints New Board Members

President Danny Faure has announced the appointment of the new Board of Nouvobanq, which takes effect on 1st January 2018. The Chairperson of the Nouvobanq Board will be Mr Gafoor Yakub.

The President also announced the appointment of the new Board of the Development Bank of Seychelles. The Chairperson of the DBS Board will be Miss Brenda Bastienne.

Mr. Bertrand Rassool has also been re-appointed as a Director on the Board of the Central Bank of Seychelles by Mr. Faure. These appointments takes effect on 1st January 2018. *State House*

Strengthening fiscal risk management, oversight of state-owned enterprises

How to strengthen fiscal risk management and oversight of state-owned enterprises was the focus of a four-day workshop held last week. This workshop was organised by the Public Enterprise Monitoring Commission (PEMC) in collaboration with the Regional Assistance for Southern Africa International Monetary Fund (IMF) to identify fiscal risks, quantifying risks, project the likelihood of the risks happening and how best PEMC can advise the Ministry of Finance, Trade and Economic

Planning (MFTEP) in a timely manner. *Seychelles NATION*

Central Bank treads cautiously into first quarter of 2018

The Central Bank (CBS) Board has decided to maintain its current monetary policy stance for the first quarter of 2018. The bank says modest inflationary pressures are foreseen in the near term, which are not expected to reach levels that will threaten the CBS' objective to maintain domestic price stability. This is on account of low external inflationary pressures as global commodity prices are anticipated to increase marginally while the depreciation of the Seychelles rupee (SCR) against the US dollar remains modest. *Seychelles NATION*

Seychelles braces for record breaking number of tourists in 2017

2017 is proving to be Seychelles' greatest year yet in terms of tourist arrivals with a figure of 340,347 visitors up to December 24. This data, provided by the National Bureau Statistics (NBS), does not only surpass that of 2016's 293,832 by 16% but also indicates that Seychelles expects to reach a record breaking number of tourists by the end of the year. *Seychelles NATION*

Trump 'disappointed' in China over North Korea sanctions

President Donald Trump -- who has often hailed China's efforts to put pressure on North Korea -- hit out at Beijing Thursday for failing to cut off Pyongyang's oil supply, saying such moves prevented a "friendly solution" of the crisis. "Caught RED HANDED - very disappointed that China is allowing oil to go into North Korea," Trump said on Twitter. Trump later hinted at the possibility of trade action against China in an interview with The New York Times. Washington remains convinced that only pressure from the government of Chinese President Xi Jinping will persuade Kim to back down and negotiate an end to the nuclear standoff. *Agence France-Presse*