

ANNOUNCEMENT

WM Old Milton Parkway Limited

(Incorporated in the Republic of Seychelles on 14 November 2017)

(Company Number 199652)

(“WMUSM10” or “the Company”)

ISIN: SC2814GFHB33

ANNOUNCEMENT: DIRECTORS CV’S

Below please find the CV’s of

1. Stephen Mwangi and
2. Melanie Stravens

1 December 2017

Sponsor

PKF CAPITAL

A division of PKF Capital Markets (Seychelles) Limited

Mwangi, Stephen Kariuki

Mahe, Seychelles

Phone: +248 2 788 944

Email: stevemwangi@gmail.com

Skype: [stevemwangi](https://www.skype.com/people/stevemwangi)

Personal Objectives

To be proactive and professionally adept by being methodical, having absolute commitment, tenacity, fresh thinking and above all, the will to succeed. To be a critical and analytical thinker who firmly believes in teamwork, to contribute to the ultimate bottom-line.

Areas of Expertise

- ▶ Multi-jurisdictional Fund administration – Fund analysis and reporting, NAVs validation, investor servicing, setup and liquidation of Funds and portfolio reporting
- ▶ Business intelligence and decision support – providing strategic business insights through financial modeling and business performance analytics to facilitate board and senior management decision making
- ▶ Financial reporting – corporate finance, financial accounting, investment management reporting and regulatory reporting
- ▶ Cost management and revenue assurance – cost/revenue tracking analysis, cost/revenue business unit allocation, budgeting, variance analysis and revenue leakage analysis
- ▶ Advanced expertise in a broad range of statistical software: Advanced Excel & Access, SQL, SAP, Business Objects, Sage Pastel, Quickbooks, Xero, Wave, SPSS, FundCount etc.

Education

- ▶ **Bachelor of Commerce (Double Major: Finance & Accounting)** - Strathmore University
 - 2nd Class – Upper Division (GPA 3.33)
- ▶ **Kenya Certificate of Secondary Education (KCSE)** - Murang'a High School
 - Mean Grade: A- (minus)

Professional Qualifications

- ▶ **Chartered Financial Analyst, CFA** – 2017
 - Level I Candidate
- ▶ **Certified Investment and Financial Analyst, CIFA**
 - CIFA Graduate
- ▶ **Certified Public Accountant of Kenya, CPA (K)**
 - CPA (K) Graduate

Professional Experience

▶ Operations Manager – AAA Management Services (August 2016 – Present)

AAA Management Services is an innovative, boutique provider of comprehensive funds and investment support solutions to investment managers, off-shore funds, on-shore funds, brokers and securities dealers, asset managers, high net worth individuals.

- Manage all Fund administration activities for all global portfolios administered
- Coordinate periodic Fund accounting and reporting like Net Asset Value provision through efficient price validation of all global securities held in each Fund
- Lead the provision of investment management reports to Fund managers by reporting all key Funds' metrics
- Coordinate preparation of audit schedules, compliance reports, tax returns, financial statements in accordance with jurisdictional regulations and international standards
- Relationship management with institutional and HNWI investors, Fund managers, custodians and regulators in relation to all Funds' portfolios, prices, dealing procedures, markets and currencies
- Coordinate investor servicing, including investor on boarding, capital calls, distributions, partner transfers and issuance of investor statements
- Liaison with regulators across multiple jurisdictions ensuring compliance with statutory regulations, listing rules and license requirements
- Setup and liquidation of Funds/SPVs and liaising with independent tax specialists, lawyers, and other providers in multiple jurisdictions
- Investment market information research and tracking global macro-economic trends

▶ Financial Analyst – Ecobank Transnational Incorporation (August 2014 – July 2016)

Ecobank is the leading pan-African bank with the dual objective of building a world-class pan-African bank and contributing to the economic and financial integration of Africa.

- Business financial intelligence to support board and senior management decision making
- Designing robust dashboard models for business performance analytics and tracking
- Business segment/product and customer profitability analysis, cost and revenue assurance and variance analysis of forecasted projections
- Periodic business financial reporting and analysis of key performance indicators
- Preparation of board papers and senior committee reports ALCO, EXCO and FTP
- Preparation of financial reports to bank's owners and lenders
- Central Bank of Kenya (CBK) regulatory financial reporting
- Establishing budgets and assessing projected revenues and expenditures of departments based on growth projections
- Industry research and extensive competitor analysis
- Cross border recharges and tax operations

▶ Treasury Services Unit Assistant – United Nations Office at Nairobi (UNON) (March 2014 – August 2014)

Treasury Services Unit (TSU) is a division of the Budget and Financial Management Service (BFMS) of UNON.

- Preparation of daily investment/recall memos to United Nations Headquarters (UNHQ) based on the daily transactions of UNON, UNEP and UN-Habitat bank accounts
- Accounting for donor contributions to UNEP and UN-Habitat
- Updating and maintenance of bank details for UNON, UNEP and UN-Habitat
- Preparation of receipts and payments for UNON, UNEP and UN-Habitat

▶ **Finance Associate – Viffa Consult**
(March 2013 – January 2014)

Viffa Consult is a professional services firm providing a range of business support services from assurance and advisory, management consultancy, financial planning and corporate finance.

Duties and responsibilities:

- Multi-situational business modeling to aid our clients in financial planning
- Provision of management accounting, financial reporting and audit-support services to clients
- Assisting clients in strategy conception and formulation by identifying key business drivers
- Offering clients tax advisory services for compliance and planning advantages
- Assessing and mitigating risks threatening clients' financial performance objectives

Professional Trainings

▶ **Assets and Liabilities Management (ALM) Reporting (Central Bank of Kenya)**
(June 2016)

Central Bank of Kenya carried out this seminar with the objective of ensuring that proper financial reporting practices were being conducted by commercial banks in respect to the comprehensive and dynamic framework for measuring, monitoring and managing the financial risks associated with changing interest rates, foreign exchange rates and other factors that can affect liquidity.

▶ **Financial Modeling Certification (EduPristine)**
(November 2015)

EduPristine is one of the world's leading training providers for international certifications in Finance. The Financial Modeling Certification aids one to build models that are robust and provide dynamic projections that can be used to thoroughly analyze a company from multiple standpoints: financing, investment, valuation and operations.

▶ **SAP Budgeting Models (SAP & Ecobank Transnational Incorporation)**
(September 2015)

SAP in conjunction with Ecobank Group facilitated a workshop for industry professionals relating to the use of SAP systems in budgeting and variance analysis. Through SAP's system, budgeting and variance analysis models can be created for organisations with dynamic and complex attributes. Accurate financial projections can be derived through the use of SAP.

▶ **International Public Sector Accounting Standards (IPSAS) Accreditation**
(United Nations)
(June 2014)

The objective of IPSAS is to serve the public interest by developing high-quality accounting standards for use by public sector entities globally in the preparation of financial reports. IPSAS accreditation was in line with the United Nations General Assembly resolution to phase out the UN System Accounting Standards (UNSAS) and replace it with IPSAS.

Affiliations & Memberships

- ▶ Institute of Certified Investment and Financial Analysts (ICIFA), correspondent member of the Association of Certified International Investment Analysts (ACIIA) – Member No. FA0091
- ▶ Institute of Certified Public Accountants of Kenya (ICPAK), correspondent member of the International Federation of Accountants (IFAC) – Member No. 18782

Melanie Stravens

P.O.Box 1253,
Victoria, Mahe
Seychelles

Melanie.stravens@gmail.com

(+248)2522228

Nationalities: British and Seychelles
NIN: 979-1157-1-0-38

Career History

Compliance Manager
AAA International Services Ltd

May 2017 – Date

- Implement compliance procedures as detailed in the manual

- Review and update compliance procedures periodically
- Report to the Board of Director Compliance Issues
- Assist with Business Development strategies
- Develop and implement a risk management framework

Compliance Manager

April 2016 – Date

AAA Management Services Ltd

- Implement compliance procedures as detailed in the manual
- Review and update compliance procedures periodically
- Report to the Board of Director Compliance Issues
- Assist with Business Development strategies

Administrator

Nov 2015- April 2016

AAA Management Services Ltd

- Assist with business development
- Assist with the daily operations of the company
- Assist with HR and other administrative requirements of the company

Head of Markets Supervision and Compliance

2014 – November 2015

Trop-X (Seychelles) Securities Exchange

- Supervision of the Market with regard to preventing market abuse
- Ensure that Brokers and Sponsor Advisors remain compliant with the Rules of the Exchange and other relevant legislation
- Compiling compliance reports on monthly and yearly basis for regulator
- Reviewing Pre-Listing Statements and Prospectus
- Assist with the development phase of new products
- WFE membership

Deputy Head of Markets Supervision and Compliance

Sept 2012 – Nov 2014

Trop-X (Seychelles) Securities Exchange

- Supervision of the Market with regard to preventing market abuse
- Ensure that Brokers and Sponsor Advisors remain compliant with the Rules of the Exchange and other relevant legislation
- Compiling compliance reports on monthly and yearly basis for regulator
- Reviewing Pre-Listing Statements and Prospectus
- Assist with the development phase of new products
- WFE membership

Director General

April 2009 – July 2012

Trade Division, Ministry of Finance, Seychelles

- Strategic Planning of the activities of the Division, including all administrative aspects.
- Budget planning and control
- Member of the Macro-Economic Reform Program Committee chaired by the Minister of Finance and member of the National Taxation Forum.

My specific roles were to:

- Manage the *Ease of Doing Business* Project
- Review Import Regime, including customs duties in line with Trade commitments.
- WTO accession
- Seychelles Chair for negotiations of a Free Trade Area agreement with Turkey
- Negotiated Economic Partnership Agreement with the EC
- Negotiated Customs Union with COMESA and SADC
- Initiated negotiations on the part of Seychelles for entry into the SADC FTA

Director

January 2007 – April 2009

Trade Division, Ministry of Finance

- Negotiation of Interim Economic Partnership Agreement
- Negotiation of Seychelles entry into the COMESA Free Trade Area
- Development of a modern Public Procurement (legislation and necessary institutions)
- Development of the Fair Trading Commission (legislation and necessary institutions)

Assistant Director (Services)

August 2006 – January 2007

Policy and Strategy Division, Ministry of Finance

Senior Trade Officer

November 2004 – August 2006

Trade and Commerce Division, Ministry of Finance

Membership of Organisations

Associate Member of CISI December 2015
Membership number: **139057**

Education and Training

Kingston University, UK	Bachelor of Law with Honours	1999-2003
St Mark's Catholic School, UK	A-levels	1996-1998
International School of Seychelles	I.G.C.S.E	1994-1996

CISI- UK Regulation and Professional Integrity	Jan 2016
CISI – Integrity Matters	December 2015
CISI – Certificate in Investment Operations	April 2015
ICA – Advanced Certificate in Compliance	November 2014
