

## ANNOUNCEMENT

### **Somontano Limited**

(Incorporated in the Republic of Seychelles on 9 May 2017)

(Seychelles Company Number 194139)

B Ordinary Share code: SOML; ISIN: SC0073EBBB01

Unlisted Preference Share Code: UPARZ3; ISIN: ZAU000015422

(“SOML” or “the Company”)

**ANNOUNCEMENT: RETIREMENT OF MEAGEN ATKINSON-HERR AND MELANIE STRAVENS AND APPOINTMENT OF SHIRVAN SCHRUEDER AND BRENDAN HARMSE TO THE BOARD OF DIRECTORS AND ALIDA CRONJE AND WILHELMUS BADENHORST AS ALTERNATE DIRECTORS**

Shareholders are advised that Meagen Atkinson-Herr and Melanie Stravens have retired as Directors from the company’s board with effect from 19 December 2017.

The board would like to thank Meagen Atkinson-Herr and Melanie Stravens for their valuable contribution to the company during their tenure.

Shareholders are advised that Shirvan Schrueder and Brendan Harmse were appointed as Non-Executive Directors and Alida Cronje and Wilhelmus Badenhorst were appointed as Alternate Directors to the board on 19 December 2017.

<b>NAME: SHIRVAN SULEMAN SCHRUEDER</b>
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Shirvan began his corporate career employed at SA Home Loans as an administrator in New Business Services before relocating to Cape Town to join Integer Home Loans at the beginning of 2008. His experience ranges from home financing, property valuations and mortgage origination. In October 2009 Shirvan joined the GMG Trust Company (SA) Pty Ltd as a Financial Administrator. Shirvan went on to gain a wealth of experience in Corporate Governance, Trust and Company administration during his time at GMG. Shirvan later headed up the Administration Services team before moving across to the Corporate Security team where his experience was invaluable to the maintenance and administration of syndicated loan transactions, notes trusts as well as escrow arrangements. Shirvan recently joined Maitland taking on the role as a Client Services Manager within the Corporate Client Services team.
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<b>NAME: BRENDAN HARMSE</b>
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Brendan, a law graduate and CA(SA), joined Maitland in 2017. He leads the daily operations of the South African corporate clients business. Brendan has been active in the South African securitisation, corporate fiduciary and financial services markets for many years, having been with GMG Trust Company (SA) since 2009 and following its acquisition end 2014 with the TMF Group. He has an extensive knowledge and detailed understanding of South African structured finance instruments, funding structures and industry participants – gained during his tenure as an arranger at Absa Capital (a division of Absa Bank), Sasfin Bank and the IDC of SA.
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**NAME: ALIDA CHRISTINA WILHELMINA CRONJE**

Alida joined Maitland in June 2015 as a team leader for corporate and secretarial services. Alida was with the Stonehage Group from 1997, holding various roles during her time there. She headed up the Fiduciary Administration Services Division and was Senior Manager for Stonehage Investment Services, Fund Administration and Stonehage Investment Partners. Alida recently completed the qualifying examination and has been admitted as a Graduate of Chartered Secretaries Southern Africa. Alida is presently the Manager of Corporate Secretarial and Administration Services Centre at Maitland.

**NAME: WILHELMUS JOHANNES BADENHORST**

Willem has been with Maitland since 2006 and during this time he has held a number of senior roles within the firm, including Head of Institutional Client Operations, Head of Private and Corporate Client Accounting Services and the Head of Product Solutions. A chartered accountant by profession, Willem has a wide range of experience in the corporate and fiduciary services and investment fund industry. He has worked in the Luxembourg and South African offices, overseeing teams across a variety of service locations in Europe, the Caribbean, Mauritius and South Africa. Prior to joining Maitland, Willem was a Senior Manager with Deloitte in Luxembourg. Willem is presently the Managing Director of Global Corporate Clients Services at Maitland.

20 December 2017

Sponsor

PKF CAPITAL

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