

Snapshot	Currency	Closing/ Ref Price	% Change
<b>Equities</b>			
BODCO	SCR	24	-
SACOS	SCR	120	-
SCRf	ZAR	109	-
SHI	USD	1	-
SBL	SCR	66.00	-
<b>FX (Bank rate – notes)</b>			
SCR/USD		13.75	0.02
SCR/EUR		16.48	0.90
SCR/GBP		18.39	1.60
<b>Treasury Bills</b>			
91-day	SCR	3.76	48.72
182-day	SCR	4.54	2.68
<b>Commodities</b>			
Crude Oil (Brent)	USD/bbl	63.44	-0.66
Gold	USD/t.oz	1274.90	-1.21

## Appointments of CEO and Deputy CEO

President Danny Faure has announced the appointment of Mr Steve Fanny as the new Chief Executive Officer of the Financial Services Authority, and Miss Zenab Daman as its Deputy CEO, with effect from 1st December 2017. The appointments have been made upon the recommendation of the Board of the Financial Services Authority. Mr Fanny replaces Ms Jennifer Morel, who will take up a new position in the private sector. *State House*

## Economic planning department continues push to gather inputs for its visioning exercise

Young people and senior citizens were the two groups which this weekend gathered to give their inputs in the series of consultations the department of economic planning in the Ministry of Finance Trade and Economic Planning has been conducting. On Friday, senior citizens gathered at the International Conference Centre of Seychelles (ICCS) and on Saturday morning the young people were targeted though very few of them turned up. "The aim is to get inputs for a vision for Seychelles for the next 15 years and from the vision will be produced a series of three five-year national development plans for Seychelles," Mrs Jasmin said, noting that the focus is on the Seychelles we live in and the

Seychelles we want in 2032 where all groups can see themselves fit in. *Seychelles Nation*

## Seychelles Airlines hopes to start flights next year

Seychelles Airlines - a local private airline - is re-examining its business strategies and hopes to kick off operations late next year, said the company's deputy chief executive on Wednesday. *Seychelles Airlines* was to start operations in 2013 with two Boeings 767 but is now looking at the possibility of leasing other planes. The airline is looking at the possibility of flying to Paris, Frankfurt, Johannesburg, Mauritius, and Singapore. *Seychelles News Agency*

## 2nd community with yacht marina to be built in Seychelles

A second waterside community boasting a superyacht marina to provide more recreational facilities will be built starting next year on the reclaimed island of Ile Aurore, a top official said. The waterside community will include a hotel, schools, a waterfront beach, around 15,000 homes, a community hub and a network of green spaces. The island already has a golf course. The marina will be the second after **Eden Island**, which is also a reclaimed land on the eastern coast of Mahe, the main island. It was built to accommodate high-priced privately-owned yachts and businesses involved in boat chartering. *Seychelles News Agency*

## Venezuela unveils virtual currency amid economic crisis

Venezuelan President Nicolas Maduro has announced the creation of a new virtual currency in a bid to ease the country's economic crisis. He said the Petro would be backed by Venezuela's oil, gas, gold and diamond wealth. Venezuela's economy has been hit by falling oil revenue and the plummeting value of its existing currency, the bolivar. In a televised announcement on Sunday, Mr Maduro said the new crypto-currency would allow Venezuela "to advance in issues of monetary sovereignty, to make financial transactions and overcome the financial blockade". *BBC*