

Snapshot	Currency	Closing/ Ref Price	% Change
<b>Equities</b>			
BODCO	SCR	24	-
SACOS	SCR	120	-
SCRF	ZAR	109	-
SHI	USD	1	-
SBL	SCR	65.00	-1.53
<b>FX (Bank rate – notes)</b>			
SCR/USD		13.74	-0.33
SCR/EUR		16.28	-0.15
SCR/GBP		18.37	-0.23
<b>Treasury Bills</b>			
91-day	SCR	3.35	-6.36
182-day	SCR	4.75	-5.56
<b>Commodities</b>			
Crude Oil (Brent)	USD/bbl	63.40	0.40
Gold	USD/t.oz	1255.24	0.54

## Seychelles cracking down on unregistered tourism establishments

The Ministry of Tourism on Tuesday begins stepping up measures to deal with unlicensed tourism establishments in Seychelles, businesses that the minister says are not meeting the country's standards. "Our researches show that there are over 200 establishments operating without a license on Mahe, Praslin and La Digue," said Loustau-Lalanne, adding that the government might be losing millions of rupees in terms of tax not collected. The operators of non-licensed establishments have been given until March 12, 2018, to register their business as per the legal requirements. During this three months period, a team comprising of the police, licensing and the *Department of Tourism* will visit these establishments. All relevant authorities involved will be equipped with a master-list of all illegal establishments. *Seychelles News Agency*

## CBS and FSA launch new national financial education strategy to stakeholders

The Central Bank of Seychelles (CBS) and the Financial Services Authority (FSA) will be launching the National Financial Education Strategy (NFES) to stakeholders in a workshop held on Wednesday. Aside from formally launching the strategy, the key objective of the workshop was to engage working

groups for the four market identified segments, namely (i) Adults; (ii) Youth; (iii) Micro, small and medium enterprises owners; and (iv) the Socially and financially vulnerable market segment in further deliberations on the implementation of the strategy. Key issues addressed include low long-term savings for asset-building, limited uptake of electronic channels for financial services, attitudinal challenges such as increasing consumerism and over reliance on government and the increase in the financially vulnerable. *Seychelles Nation*

## International Monetary Fund will assist Seychelles with reform agenda

The executive board of the **International Monetary Fund** (IMF) has approved a three-year **Policy Coordination Instrument** for Seychelles to help monitor a reform agenda, a press release from the organisation said earlier this week. The **Policy Coordination Instrument** is the IMF's new non-financing fund instrument that supports countries seeking assistance to develop and help monitor a reform agenda. It is available to all member countries. The Instrument will help the island nation build on the lessons from the previous programmes supported by the IMF. While the **Policy Coordination Instrument** involves no use of IMF resources, successful completion of programme reviews would help signal Seychelles' commitment to continued strong economic policies and structural reforms. *Seychelles News Agency*

## Zimbabwe's Mnangagwa set to strengthen grip at party meeting

Zimbabwe's new president, Emmerson Mnangagwa, is expected to use a conference of the ruling ZANU-PF party on Friday to consolidate his grip on power after Robert Mugabe's shock ouster last month. Mnangagwa took office after the military forced Mugabe to resign, ending a 37-year reign marked by brutal repression and economic collapse. The new president will address a one-day extraordinary congress in Harare, where he will be confirmed as the party's presidential candidate in next year's general elections. *Agence France-Presse*