

Snapshot	Currency	Closing/ Ref Price	% Change
Equities			
BODCO	SCR	24	-
SACOS	SCR	120	-
SCRIF	ZAR	109	-
SHI	USD	1	-
SBL	SCR	66.00	-
FX (Bank rate – notes)			
SCR/USD		13.80	0.80
SCR/EUR		16.33	0.26
SCR/GBP		18.10	-0.54
Treasury Bills			
91-day	SCR	2.31	29.27
182-day	SCR	4.42	38.75
Commodities			
Crude Oil (Brent)	USD/bbl	63.86	2.01
Gold	USD/t.oz	1290.37	-0.13

Seychellois team to explore Mascarene Plateau's ecosystem, oil deposits

Seychellois experts next year will explore the marine ecosystem and hydrocarbon deposits over the *Mascarene Plateau*, a maritime boundary jointly administered by Seychelles and Mauritius, an official said. "The research will mainly incorporate data collection on the fishery eco-system as well as oil and hydrocarbon exploration," said Philippe Michaud, the special advisor in the Department of the Blue Economy. *Seychelles News Agency*

2017 Ibrahim Index of African Governance

Seychelles is ranked second in Africa in overall governance behind Mauritius in the 2017 Ibrahim Index of African Governance. According to the Mo Ibrahim report, over the last five years, Seychelles has shown signs of "increasing improvement" in overall governance. Mo Ibrahim, chair of the Mo Ibrahim Foundation, said: "As the index shows us, overall governance in Africa is improving. This is good news. However, the slowing and in some cases even reversing trends in a large number of countries, and in some key dimensions of governance, means that we must be vigilant. Without vigilance and sustained efforts, the progress of recent years could be in danger of vanishing."

Seychelles NATION

New limits on skipjack tuna will affect fishing around Seychelles

New limits are being placed on vessels fishing skipjack tuna next year after the **Indian Ocean Tuna Commission (IOTC)** implemented harvest control rules on the species. Currently, there is no catch limit set by the commission on any of the 16 species that fall under their mandate. As the population of skipjack is considered healthy, the commission sees it as being in a better position "to implement management measures to meet the commission's objective on sustainability and yield. Focusing on sustainability, the commission said in an IOTC news release "that tuna production in the Indian Ocean cannot continue to expand in the same fashion as they have done in the past." "Seychelles-flagged purse seiners caught over 60,000 tonnes of skipjack in 2016, nearly twice as much as the catch in 2014." *Seychelles News Agency*

Mugabe resigns: Zimbabwe celebrates end of an era

Jubilant Zimbabweans have celebrated late into the night after Robert Mugabe resigned as president. He held power for 37 years and once said "only God" could remove him. His ally turned rival, former Vice-President Emmerson Mnangagwa, is expected to return from neighbouring South Africa and could be appointed as the new president within hours. Mr Mugabe's shock resignation came in the form of a letter read out by the speaker of parliament. In it, Mr Mugabe - who had so far resisted pressure from the public, the army and his own party to step aside - said he was resigning to allow a smooth and peaceful transfer of power, and that his decision was voluntary. The announcement abruptly halted an impeachment hearing that had begun against him on Tuesday. *BBC*