

| Snapshot                      | Currency | Closing/<br>Ref Price | % Change |
|-------------------------------|----------|-----------------------|----------|
| <b>Equities</b>               |          |                       |          |
| BODCO                         | SCR      | 24                    | -        |
| SACOS                         | SCR      | 120                   | -        |
| SCRF                          | ZAR      | 109                   | -        |
| SHI                           | USD      | 1                     | -        |
| SBL                           | SCR      | 66.00                 | -        |
| <b>FX (Bank rate – notes)</b> |          |                       |          |
| SCR/USD                       |          | 13.76                 | 0.32     |
| SCR/EUR                       |          | 16.04                 | -0.13    |
| SCR/GBP                       |          | 18.24                 | 1.64     |
| <b>Treasury Bills</b>         |          |                       |          |
| 91-day                        | SCR      | 2.48                  | -3.17    |
| 182-day                       | SCR      | 2.79                  | -8.25    |
| <b>Commodities</b>            |          |                       |          |
| Crude Oil (Brent)             | USD/bbl  | 63.54                 | 2.00     |
| Gold                          | USD/t.oz | 1275.63               | 0.48     |

## Stakeholders enlightened, seek clarifications on proposed PPP Bill

Key representatives from the private sector, public entities, ministries and agencies have learned more on the proposed Bill to support, encourage and regulate Public Private Partnership (PPP) investment contracts in the country. The PPP concept is a procurement method that the government is pushing to properly establish in order to better develop and fund public infrastructure, improve public service delivery and develop the private sector. *Seychelles NATION*

## Architectural exhibit in Seychelles explores UN Development Goal of sustainable cities

An exhibition showcasing architectural models last week gave visitors an opportunity to explore the sustainability aspect of architecture. The exhibition was also used to raise the level of engagement among youth about various *Sustainable Development Goals* (SDG) set by the United Nations Development Programme (UNDP). This is in line with the SDG 9 -- innovation and infrastructure and SDG 11 -- sustainable cities and communities. There are 17 Sustainable Development Goals adopted by countries on September 25, 2015. The goals aim at ending poverty, protecting the planet, and ensuring prosperity for all as part of a new sustainable development agenda. Each goal has specific targets to be

achieved over the next 15 years. *Seychelles News Agency*

## Ministry and firms discuss best way forward for security services in schools

Following the alleged assault last Wednesday on a teacher at the Mont Fleuri secondary school by relatives of a student and where the school insisted on more security on the premises, the Ministry of Education and Human Resource Development has confirmed that as from next week security measures at the school will be beefed up to include more patrols. Nine security firms were represented where they also expressed their concerns and issues faced in the school compound. *Seychelles NATION*

## Bitcoin plunges 29% from record high

Bitcoin plunged as the cancellation of a technology upgrade prompted some users to switch out of the cryptocurrency, spooking speculators who had profited from a more than 800 percent surge this year. Bitcoin cash is gaining popularity because of its larger block size, a characteristic that makes transactions cheaper and faster than the original. When a faction of the cryptocurrency community cancelled plans to increase bitcoin's block size on Wednesday -- a move that would have created another offshoot -- some supporters of bigger blocks rallied around bitcoin cash. Supporters of bitcoin's technology upgrade "are now switching support to bitcoin cash," said Mike Kayamori, head of Tokyo-based Quoine, the world's second most-active bitcoin exchange over the past day. "There's a panic about what's happening. People shouldn't panic. Just hold on to both coins until we see how it plays out." *Bloomberg*

## Paradise Papers leak reveals secrets of the world elite's hidden wealth

The world's biggest businesses, heads of state and global figures in politics, entertainment and sport who have sheltered their wealth in secretive tax havens are being revealed this week in a major new investigation into Britain's offshore empires. The details come from a leak of 13.4m files that expose the global environments in which tax abuses can thrive – and the complex and seemingly artificial ways the wealthiest corporations can legally protect their wealth. *The Guardian*