

Snapshot	Currency	Closing/ Ref Price	% Change
<b>Equities</b>			
BODCO	SCR	24	-
SACOS	SCR	120	-
SCRF	ZAR	109	-
SHI	USD	1	-
SBL	SCR	66.00	1.53
<b>FX (Bank rate – notes)</b>			
SCR/USD		13.74	-0.03
SCR/EUR		16.23	-0.94
SCR/GBP		18.06	-1.41
<b>Treasury Bills</b>			
91-day	SCR	2.95	-1.68
182-day	SCR	3.66	-6.35
<b>Commodities</b>			
Crude Oil (Brent)	USD/bbl	57.89	0.09
Gold	USD/t.oz	1276.12	-2.05

## Market Announcement

This week saw the publication of interim financials for the year 2017 of three companies-WM Aus Res 1 Limited, WM Cypress Ridge Limited and WM Med 5 Limited. Southchester RF Limited has also published its audited financial statements for the 14 months ended 31<sup>st</sup> May 2017.

*Trop-X website*

## Hotel industry developers may lose projects says Seychelles' Government

Eight out of eighteen tourism projects excluded from a moratorium on large hotels in Seychelles could be reallocated if the project backers don't begin construction within a year, said a top official of the ministry of tourism. "We are targeting those investors who have obtained approval more than five years ago and still have not done anything. Some have even had up to 10 years," said the Minister Loustau-Lalanne. With the addition of the new hotels excluded from the moratorium, an additional 4,000 rooms will be available in the island nation to accommodate visitors.

*Seychelles News Agency*

## New juice business made from Seychellois fruits seeks to beat out sugary imports

Keryl Bristol began making juice full time in February after noticing that the local market has been saturated with imported juices laden with sugar and preservatives. Her company is called *Tropical Juices Seychelles*. Earlier in August, *Tropical Juices Seychelles* was amongst six local projects chosen to receive funds from the *Conference of Ministers for Youth and Sports (CONFES)*. The conference is an inter-government institution founded in 1969, which works to promote youth, sports and leisure within the French-speaking countries. *CONFES* is commissioned to summon up the countries, the resources and strengths to promote the youth's involvement and social integration.

*Seychelles News Agency*

## National Poverty Consensus Forum holds first meeting

The National Poverty Consensus Forum, chaired by President Danny Faure, held its first meeting at State House as part of activities to mark the International Day for the Eradication of Poverty commemorated on 17 October. Through constructive dialogue on domestic poverty issues, the Forum aims to formulate efficient social protection mechanisms and find solutions that ensure every Seychellois enjoys a standard of living as per accepted norms. The Forum will meet every three months, following which all decisions must be actioned within set timeframes and reported.

*State House*

## Bitcoin Breaches \$6,000 for the First Time

Bitcoin soared to another milestone Friday, as the digital currency breached \$6,000 for the first time to put its gain in 2017 to more than 500 percent. The end-of-week rally is another sign that the threat of oversight won't damp enthusiasm for digital currencies. Bitcoin was quick to shrug off China's move to tighten its grip on trading, extending an eight-fold increase over the past year to a record high on Oct 13<sup>th</sup>. Four days later, bitcoin fell as much as 8.4 percent after the Commodity Futures Trading Commission released a *primer* on virtual currencies, reiterating its view that virtual tokens can fall under its authority. The U.S. Securities and Exchange Commission has already said tokens from some ICOs can be deemed securities under its oversight.

*Bloomberg*