

Snapshot	Currency	Closing/ Ref Price	% Change
<b>Equities</b>			
BODCO	SCR	24	-
SACOS	SCR	120	-
SCRf	ZAR	109	-
SHI	USD	1	-
SBL	SCR	65.00	-3.77
<b>FX (Bank rate – notes)</b>			
SCR/USD		13.74	0.12
SCR/EUR		16.38	1.83
SCR/GBP		18.32	2.93
<b>Treasury Bills</b>			
91-day	SCR	3.00	-6.77
182-day	SCR	3.97	-4.43
<b>Commodities</b>			
Crude Oil (Brent)	USD/bbl	57.84	3.59
Gold	USD/t.oz	1302.59	1.53

## Market Announcement

Sacos shareholders are advised that the company has requested a voluntary suspension of trade in its shares on Trop-X which has been granted. The company has decided to take this precaution due to the delay in auditors completing the 2016 audit. This delay is likely to cause a certain measure of uncertainty among the investing public. The company will request a lifting of the suspension once the audited financial statement have been published.

Trop-X granted a listing to WM Med 8 Limited-an investment holding real-estate company which now makes a total of twenty-three equity companies listed on the exchange. *Trop-X website*

## Partners seek ways to bring down cost of telecom services

The meetings were held separately between representatives from the Ministry of Finance, Trade and Economic Planning, the department of information communication and technology (DICT), the Seychelles Revenue Commission (SRC), and Cable and Wireless Seychelles, Airtel, and Kokonet. One of the points that came out strongly is the need to level the playing field, when it comes to exemptions and concessions for telecommunication companies. The executives of the telecommunication companies urged the government to

adopt a fairer approach. "We need to make a serious effort to facilitate the existing companies in this important sector to reduce the price of their services." Minister Larose said. *Seychelles NATION*

## Small grants programme - Civil societies invited to submit project proposals

Civil society organisations or associations working on projects aimed at improving the basic economic and social conditions of the community and consequently impact on Seychelles, are being invited to submit project proposals so they can get financial help to implement their projects. The grant scheme follows a commitment made by President Danny Faure when he presented the 2017 national budget to the National Assembly, announcing that the amount of R1.4 million will be put aside for civil societies. *Seychelles NATION*

## CEO of Air Seychelles announces resignation, will leave in December

The staff of the airline was informed of the resignation of Roy Kinnear through a note from the chair of the Air Seychelles board, Jean Weeling-Lee. The Minister of Tourism, Maurice Loustau-Lalanne said the resignation "has taken most of us by surprise." With regards to Kinnear's successor, the tourism minister said, "We look to *Etihad Airways* to very quickly propose a replacement CEO to the chairman of Air Seychelles." *Seychelles News Agency*

## Kenyan opposition leader Odinga abandons poll re-run

Kenyan opposition leader Raila Odinga withdrew Tuesday from a re-run of the presidential election in the latest twist to a political saga that has plunged the nation into uncertainty. Odinga, 72, said he was pulling out because Kenya's election panel had failed to make vital reforms -- but he indicated this did not mean his battle was over. *Agence France-Presse*

## Trump tears into Iran, leaves nuclear deal hanging

President Donald Trump reignited the decades-old US feud with Iran on Friday, vowing to confront the "fanatical regime" and throwing a landmark international nuclear agreement into doubt. *Agence France-Presse*