

Announcement

Southchester RF Limited

(Incorporated in South Africa during 2010)

(Company Registration Number 2010/021595/06)

Share code: "SCRF"

Class 1: Share code "SCRF 1"

("Southchester" or "Company")

**ANNOUNCEMENT OF ROLLING OF CLASS 1 AND 12 OF DEBENTURES IN TERMS OF THE COMPANY'S DEBENTURE PROGRAM.**

The directors of Southchester RF Limited have announced that the Class 1 and Class 12 debentures listed on 13 December 2016 and 12 September 2016 respectively matured on 13 March 2017. A new Class 1 and Class 12 debenture will list in its place. The Pricing Supplement will be published today.

Seychelles

16 March 2017

Sponsor

Direct Markets Africa Limited