

Snapshot	Currency	Closing/ Ref Price	% Change
Equities			
BODCO	SCR	24	-
SACOS	SCR	140	-
SCRF	ZAR	109	-
SHI	USD	1	-
SBL	SCR	80	-
WMUSM5	USD	1	-
FX (Bank rate – notes)			
SCR/USD		13.58	-0.44%
SCR/EUR		14.43	-0.55%
SCR/GBP		16.83	1.08%
Treasury Bills			
91-day	SCR	5.96	5.30%
182-day	SCR	6.16	7.30%
Commodities			
Crude Oil (Brent)	USD/bbl	55.74	-8.90%
Gold	USD/t.oz	1259.50	2.10%

Trop-X Market News

On Trop-X this week, trading for this week have been dominated by SBL with prices remaining and shareholders coming forward to dematerialize their shares.

IMF executive director calls on President Faure

Heenam Choi, the International Monetary Fund (IMF) executive director for Asia and Pacific constituencies and also representing Seychelles, paid a courtesy call on President Danny Faure at State House yesterday morning. He was accompanied by the governor of the Central Bank of Seychelles (CBS) Caroline Abel, the principal secretary for Finance Patrick Payet, among other officials. Mr Choi told the press afterwards that his discussions with President Faure centred on numerous current issues impacting on Seychelles' economy and how the IMF could further provide its support. The issue of global de-risking and correspondent banking relationships was also discussed, he said. - *Seychelles News Agency*

Seychelles' financial sector stable but needs monitoring, says governor

The impact of BREXIT on Seychelles' economy and the need for better training to fight against white-collar and cyber-crimes were the headline topics discussed at the first meeting of the Financial Stability Committee (FSC) for the year. Discussions also covered risk assessment analysis and

developments over the course of the third quarter of 2016, in addition to monthly data for the rest of the year that has had and could have implications upon financial stability. Speaking to SNA, the Governor of the Central Bank of Seychelles Caroline Abel said the meeting's main issue was BREXIT (Britain's exit from the European Union) and its impact on tourism, exchange rates and the country's trade with the UK, on tourism. - *Seychelles News Agency*

Oil could collapse into the \$30s if OPEC doesn't keep its act together

When they meet in Kuwait Sunday, a handful of OPEC and other oil producers are expected to put a happy face on their production agreement, and they should point to the potential for extending the deal in May. That should help support oil prices, after the recent 10 percent plunge since investors began to doubt the deal earlier this month. The international benchmark Brent crude temporarily fell below the psychological \$50 level this week. Representatives of the five monitoring countries this weekend are expected to review where producers stand on compliance with the six-month agreement to remove 1.8 million barrels a day from the market. - *CNBC Africa*

International

Eurozone growth nears six-year high, survey data suggests

Eurozone businesses grew at the fastest rate in nearly six years in March, led higher by France and Germany, a closely-watched survey has indicated. The latest Markit Composite Purchasing Managers' Index (PMI) rose to 56.7 from February's 56.0. A reading above 50 indicates growth. The findings signalled the bloc's recovery was "surging higher", the report's authors said. Job creation was at its best level for almost a decade, they added. Chris Williamson, chief business economist at IHS Markit, said: - *BBC*