

Snapshot	Currency	Closing/ Ref Price	% Change
Equities			
BODCO	SCR	24	-
SACOS	SCR	140	-
SCRF	ZAR	109	-
SHI	USD	1	-
SBL	SCR	80	-
WMUSM5	USD	1	-
FX (Bank rate – notes)			
SCR/USD		13.58	0.89%
SCR/EUR		14.51	2.40%
SCR/GBP		16.65	0.73%
Treasury Bills			
91-day	SCR	5.66	1.43%
182-day	SCR	5.73	-5.13%
Commodities			
Crude Oil (Brent)	USD/bbl	55.70	-7.63%
Gold	USD/t.oz	1233.60	-0.62%

Trop-X Market News

On Trop-X this week, the directors of Southchester RF Limited have announced that the Class 1 and Class 12 debentures listed on 13 December 2016 and 12 September 2016 respectively matured on 13 March 2017 and that a new Class 1 and Class 12 debentures will list in its place. Trading for this week have again been dominated by SAC and SBL with prices remaining.

With piracy defeated, Seychelles seeks UAE's support in shipping line talks

During his recent visit to the Seychelles Petroleum Company (Seypec), Vice-President Vincent Meriton was updated on the company's function and its contribution towards national wealth creation. Chief executive Seypec, Conrad Benoiton, also explained the company's strategic plans. Mr Benoiton said Seypec is looking much further than that for the future. The company also wants to be the leading provider of such a service in the region. "Yes. This is one of the strategies taken by the company more than 10 years ago. Our depot here at the New Port, I can say, is bigger than the one in Mauritius". - *Seychelles News Agency*

Norman Weber appointed CEO of Seychelles Bankers Association

In order to better manage its responsibilities and objectives, the Seychelles Bankers Association (SBA) has formalised the creation of the position of chief executive (CEO) and has appointed Norman Weber to the post with effect from 1 March 1, 2017. Mr Weber, a Seychellois, is a UK Chartered Certified Accountant, and holds the postgraduate degree of MSc (Finance) from the London School of Economics, University of London. - *Seychelles Nation*

Nigerian central bank head urges cooperation on monetary & fiscal policy

Nigeria's monetary and fiscal authorities must cooperate on their policies to help Africa's largest economy to develop, the central bank governor said, according to his spokesman. Central Bank Governor Godwin Emefiele made the comments at a two-day retreat for members of the bank's Monetary Policy Committee and the ministers for finance, budget and investment. The closed-door meeting, which takes place about three times a year, ended on Saturday. OPEC member Nigeria is in its first recession in 25 years, largely brought on by low oil prices. Crude oil sales account for about two-thirds of government revenue. - *CNBC Africa*

International

Vodafone's Indian unit and Idea Cellular announce merger

UK telecoms giant Vodafone has merged its Indian business with Idea Cellular, India's third-largest network, to create the country's largest operator. The combined company will have almost 400 million customers, accounting for 35% of the market share, the firms said in a statement. The announcement ends months of speculation over an impending deal. Analysts say the merger was to fend off competition from a new operator - Reliance Jio. - *BBC*