

Snapshot	Currency	Closing/ Ref Price	% Change
Equities			
BODCO	SCR	24	-
SACOS	SCR	140	-
SCRF	ZAR	109	-
SHI	USD	1	-
SBL	SCR	80	-
WMUSM5	USD	1	-
FX (Bank rate – notes)			
SCR/USD		13.46	-0.07%
SCR/EUR		14.17	-0.35%
SCR/GBP		16.53	-2.42%
Treasury Bills			
91-day	SCR	5.58	-10.00%
182-day	SCR	6.04	-7.79%
Commodities			
Crude Oil (Brent)	USD/bbl	55.70	-1.10%
Gold	USD/t.oz	1233.60	-1.92%

Trop-X Market News

On Trop-X this week, Trading for this week have again been dominated by SAC and SBL with prices remaining.

With piracy defeated, Seychelles seeks UAE's support in shipping line talks

The President of Seychelles, Danny Faure, held discussions with the Vice President and Prime Minister of the United Arab Emirates, Sheikh Mohammed Bin Rashid Al Maktoum, on his first working visit to the UAE, State House said in a communiqué on Thursday. Discussions centered on trade and commerce between Dubai and Seychelles, a group of 115 islands in the western Indian Ocean. Faure sought the support of Sheikh Maktoum in the facilitation of talks with the key operators of shipping lines serving the Indian Ocean now that the threat of piracy, which made the region a high-risk zone has been reduced considerably. - *Seychelles News Agency*

Seychelles delegation head to Germany for annual ITB tourism trade fair

The Seychelles tourism industry will once again be present with a 40-member delegation at the upcoming ITB Berlin tourism trade fair to be held from March 8-12. The delegation will be headed by the Minister for Tourism, Civil Aviation, Ports and Marine Maurice Loustau-Lalanne. A team from the Seychelles Tourism Board (STB) comprising chief executive Sherin Francis, director for Europe Bernadette Willemin, regional manager Edith Hunzinger and marketing executive Natacha Servina will also be present at ITB Berlin. - *Seychelles Nation*

Air Seychelles boosts presence in Europe ahead of major network expansion

Air Seychelles has strengthened its presence in Europe in preparation for the launch of services from Düsseldorf and the increase of flights from Paris. As part of this, Air Seychelles has established a dedicated office and a team of sales executives who will provide its trade partners in Europe with support across key areas including groups, pricing and marketing. The team members all have comprehensive experience in the travel and tourism sectors and can be reached via email on europesupport@airseychelles.com or by phoning (+33) 01 42 89 89 60 between 9am and 5pm, Monday to Friday.

International

Deutsche Bank to raise billions with rights issue

Deutsche Bank plans to raise about 8bn euros (£6.9bn, \$8.5bn) by issuing new shares. The share sale by the troubled German bank is part of a wider shake-up. The bank will partially float its asset management business and retain Postbank - the retail banking business it had been expected to sell. Deutsche will be reorganised around three divisions: private banking and wealth management; asset management; and corporate and investment banking. - *BBC*