

Snapshot	Currency	Closing/ Ref Price	% Change
Equities			
BODCO	SCR	24	-
SACOS	SCR	140	-
SCRF	ZAR	109	-
SHI	USD	1	-
SBL	SCR	80	-
WMUSM5	USD	1	-
FX (Bank rate – notes)			
SCR/USD		13.47	-0.07%
SCR/EUR		14.22	0.14%
SCR/GBP		16.94	-0.12%
Treasury Bills			
91-day	SCR	6.20	-4.55%
182-day	SCR	6.55	-5.98%
Commodities			
Crude Oil (Brent)	USD/bbl	56.32	0.84%
Gold	USD/t.oz	1257.80	1.79%

Trop-X Market News

On Trop-X this week, the Seychelles Nation, published an article of the Seychelles Securities Exchange report for the Year 2016. To read the full article please go to www.trop-x.com. SACOS Group Ltd, launched the rebranding of the company and announced its new unit-linked Wealth Enhancer Investment Product. Trades this week have again been dominated by SAC and SBL trades but the prices have remained steady.

President Faure appoints new Foreign Secretary

Following the retirement of Ambassador Marie-Louise Potter from public service, President Danny Faure has appointed Ambassador Claude Morel as the new Foreign Secretary in the Department of Foreign Affairs with effect from March 1, 2017. Ambassador Claude Morel is a distinguished career diplomat, having held ambassadorial posts since 1997. He has served as Seychelles' permanent representative to the United Nations, SADC (Southern African Development Community) and Comesa (Common Market for Eastern and Southern Africa), and as resident Seychelles ambassador to the European Union, the United Kingdom, France, USA, Canada, Cuba and South Africa. - *Seychelles Nation*

Regional

Risk of Nigeria devaluing naira rising - Reuters Poll

Nigeria's authorities may soon devalue the naira but won't fully relinquish control over it, instead taking steps to narrow the gap between the official and black market rates to boost confidence in the economy, a Reuters poll showed on Friday. A shortage of dollars in Nigeria - for big and small needs including capital imports to the manufacturing process, travel and school fees - has led the black market to charge a higher premium in compensation for that scarcity in the official market. A Reuters survey of 18 analysts taken in the past two days showed they are sceptical of the extent officials can fully liberalise the naira after it made dollars available on Monday to a few private individuals. - *Seychelles Nation*

Barclays Africa, Barclays reach terms of separation

Barclays Africa Group has agreed terms for operational separation with UK-based Barclays PLC, which is reducing its shareholding in Barclays Africa. The agreement is expected to unlock opportunities for Barclays Africa as an independent pan African bank. "It is a good outcome that enables us to complete the separation, and to provide continuity and improved service for our customers," said Maria Ramos, Chief Executive, Barclays Africa. UK-based Barclays PLC announced on 1 March 2016 that it intends to sell the majority of its shareholding in Barclays Africa over a period of two to three years. Since then, Barclays PLC and Barclays Africa Group have worked jointly to ensure the best outcome for all of our stakeholders. - *CNBC Africa*

International

London Stock Exchange/Deutsche Boerse merger in doubt

The 29bn euro (£24.5bn) merger of the London Stock Exchange and Deutsche Boerse could collapse after the LSE said the deal was unlikely to be approved by the European Commission. The commission had ordered the LSE to sell its 60% stake in MTS, a fixed-income trading platform. However, the LSE said the request was "disproportionate". It warned investors it would struggle to sell MTS and that such a sale would harm its ongoing business. - *BBC*