

Snapshot	Currency	Closing/ Ref Price	% Change
<b>Equities</b>			
BODCO	SCR	24	-
SACOS	SCR	140	-
SCRF	ZAR	109	-
SHI	USD	1	-
SBL	SCR	80	-
WMUSM5	USD	1	-
<b>FX (Bank rate – notes)</b>			
SCR/USD		13.48	-0.07%
SCR/EUR		14.35	0.14%
SCR/GBP		16.78	-0.12%
<b>Treasury Bills</b>			
91-day	SCR	6.72	-4.55%
182-day	SCR	7.08	-5.98%
<b>Commodities</b>			
Crude Oil (Brent)	USD/bbl	55.85	-1.26%
Gold	USD/t.oz	1235.70	0.26%

## Trop-X Market News

On Trop-X this week, the directors of WM Cypress Ridge Limited have declared the first interim dividend of the company of USD 0.003 per participation share to be paid to shareholders holding the shares at 12:00 on Friday 17 February 2017.

## Seychelles' central bank removing old 100 and 500 rupee notes from circulation

The Central Bank of Seychelles (CBS) is removing old 100 and 500 rupee banknotes from circulation to ensure that the country can take advantage of the improved security features of the newly introduced banknotes. Mike Tirant, the head of banking services division at the CBS on Thursday said, .-*Seychelles News Agency*

## Seychelles records 33% increase in visitor arrivals last month

A total of 24,920 visitors arrived in Seychelles in January, showing an increase of 33% compared to the same period last year which was at 18,760. According to the statistical bulletin released at the end of last month by the National Bureau of Statistics, 93% of visitors in January were on holiday while 2% were on business or combining business with a holiday. - *Seychelles Nation*

## Regional

## Nigeria's central bank disburses \$2.83 bn to boost economic recovery

Nigeria's central bank has disbursed \$2.83 billion to critical sectors of the economy in December and January, it said in a statement on Thursday, in an attempt to kickstart a struggling economy and alleviate a drought of foreign currency. Nigeria's economy is wallowing in its first recession in a quarter of a century, hamstrung in part by low exports of the crude oil on which the government depends for revenues and bringing in foreign currency.-*CNBC Africa*

## West African CFA franc zone to see strong growth - IMF

Countries in the West African Economic and Monetary Union (WAEMU) are on track to see medium-term economic growth of about 6 percent after recording 6.5 percent growth last year, the International Monetary Fund (IMF) said on Thursday. However, the eight-nation currency zone is "subject to significant downside risks", including global uncertainties, sluggish structural reforms and falling cocoa prices, it said in a statement.

## International

## Kraft Heinz drops Unilever takeover bid

Marmite-maker Unilever rejected the US food giant's bid on Friday, saying it saw "no merit, either financial or strategic" in Kraft's offer, worth about \$143bn (£115bn). "Unilever and Kraft Heinz hold each other in high regard," the companies said in a joint statement. The deal would have been one of the biggest in corporate history, combining dozens of household names. Unilever owns Ben & Jerry's ice cream, Dove soap, and Hellmann's mayonnaise, while Kraft's range includes Philadelphia cheese and Heinz baked beans.- *BBC*